

ATTACHMENT 1.B

April 6, 2010

This document shall serve as notice of payment by Susan Wagstaff to Frederick V. McMenimen III doing business as PSB for services rendered over the last 12 years. By past agreement between the parties Susan Wagstaff agreed to pay Custom Financial (Now PSB) for services rendered including expenses for consulting and representation with regards to her parents estate settlement. By agreement Susan Wagstaff agreed to pay Custom Financial 10% of the gross payments received. This totaled \$420,000. (Four hundred twenty thousand dollars). Custom Financial agreed to defer those payments for tax and distribution purposes through 2010. This was also to avoid contract penalties. This payment of 90k - 15k paid to PSB represents another installment and leaves a balance of 300k +. Both parties agree that final payments will occur before the end of 2010 and both parties agree to release and hold harmless the other party. Payments are made to PSB since Custom Financial is closed.

2037
25%

Susan G. Wagstaff

Susan Wagstaff

Frederick V. McMenimen III

Frederick V. McMenimen III

Old files

Need to fix

Get